



**PROJECT  
INITIATORS**

**THE GLOBAL COMMUNITY OF  
TRUSTED FREELANCERS**

**WHITE PAPER**



# **PROJECT INITIATORS**

## **WHITE PAPER**



## ABSTRACT

“Everyone has talent. What's rare is the courage to follow it”. The ability to tap into talent unbounded by geography is the key reason why online freelancing becomes one of the fastest growing markets in the world. The online freelance market today has become a primary source of income to many skilled professionals and an economically sustainable means of expansion for companies all across the world.

Currently in the USA, freelancers constitute 35% of the total country's workforce - up to 55 million workers from roughly one fifth of that only 10 years ago. Globally, specialized freelancing in digital services is also seeing immense growth, with online talent platforms expected to contribute \$2.75 trillion to the Global GDP 2025. Globally, India ranks as the 2nd largest freelance workforce after the US with over 15 million people working independently in various sectors such as IT and programming, finance, sales and marketing, designing, animation, videography, content and academic writing. By 2020, 50% of workers are expected to go freelance.

Projectinitiators set out to tackle these problems by designing a platform with Quality Control at its heart, ensuring freelancers were able to compete healthily for jobs without risking exploitation and also ensuring every client gets perfect quality for every job posted on the platform.

Today in the age of blockchain technology, we can now decentralize quality control and extend opportunity to users across the world. With the introduction of the new Projectinitiators token(PI), the Projectinitiators platform can scale globally and still maintain quality by allowing eligible token holders to:

- Participate skill verification and KYC in the recruitment of new freelancers.
- Collaborate more efficiently with semi-automated Project management on the blockchain.
- Earn a share of platform fees by contributing to the growth and sustenance of the platform.

Projectinitiators is our vision for the workplace of the future. One where the sustainable growth, financial inclusion and access to opportunity is driven by the global community.



# CONTENTS

1)	Problem	5
2)	Market & Industry	6
3)	Opportunity with Blockchain	7
4)	Roadmap	9
5)	Conclusion	10



## PROBLEM

With immense growth of freelancing across the globe, comes with difficult problems. The issues currently faced in online freelancing are as follows:

From Clients Side -

1. Have no idea about the freelancer
2. Deadlines are often missed
3. Poor communication from the freelancers side
4. No ownership of the work
5. Lack of Professionalism
6. Unsure about the freelancer skills
8. Legal issues, the freelancer can use/sell the work to someone else too
9. No work/reporting standards

From Freelancers side -

1. If working directly, Mode of payment
2. Work requirement keeps on changing
3. Most of the Clients don't like to pay upfront money which puts the freelancer under risk of delivering the work and not getting fully paid.



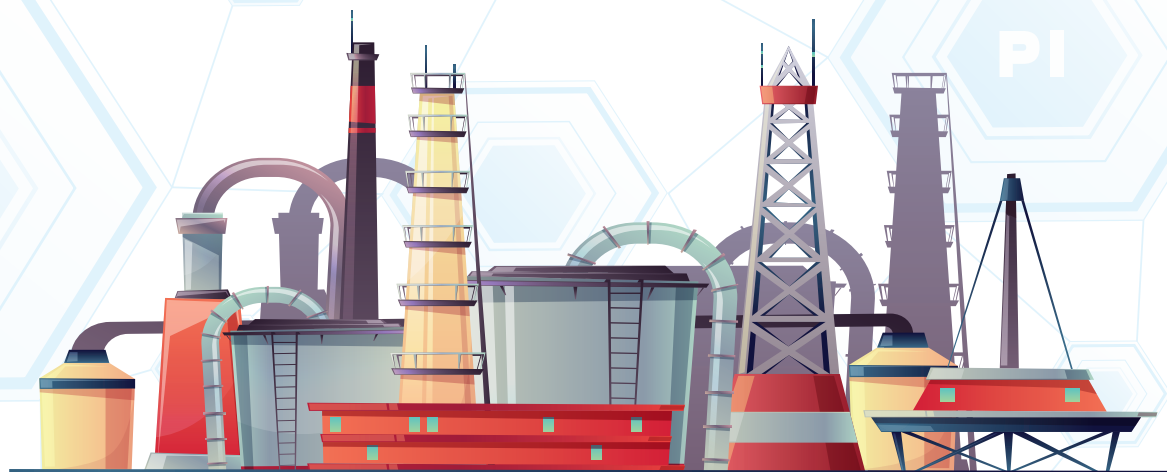




# MARKET AND INDUSTRY

Freelancing on traditional platforms online is riddled with flaws and errors, highlighted in red colors. These problems are scattered across the entire process, and affect both the client and the freelancer, with each being placed at risk and having to endure poor platform support and user experience when these issues arise.

As expected, most of these problems occur at the tail end of the process after both parties have devoted immeasurable efforts and resources towards working together. Most times, the consequences of these problems impact users so negatively, that it could mean the difference between putting food on the table of an online freelancer who has devoted countless to a project, or the loss of vital funds a client chooses to commit to executing his project online.





# OPPORTUNITY WITH BLOCKCHAIN

The introduction of a blockchain system comprising a Digital Platform Currency. It provides some efficient features which are as follows-

- **Seamless Fund Withdrawals-**

Freelancers will be able to withdraw their funds from their platform wallets at any time, regardless of where they are in the world.

As PI token will be built on Stellar blockchain they can be easily traded once listed on trading exchange.

- **Global acceptance and Secure -**

Since the transaction is recorded on distributed ledger, this means that there is no single point of vulnerability or failure. Everyone on the network has a copy of the ledger so there is no need for a central system because every transaction can be verified against this ledger. The decentralized ledger is known as the blockchain. This makes transactions less susceptible to hacking, bugs and system failure (as compared to a single and centralized system), since information is decentralized on a distributed network. Therefore, the blockchain technology that supports cryptocurrencies makes transactions more secure.





# OPPORTUNITY WITH BLOCKCHAIN

The introduction of a blockchain system comprising a Digital Platform Currency. It provides some efficient features which are as follows-

- **Decentralized & No Central Authority-**

With Bitcoin and other cryptocurrencies, these transactions can be processed and validated by a distributed and open network, that is owned by no-one. Unlike centralized banking systems, most cryptocurrencies are decentralized on distributed networks of computers that are spread around the world, also known as nodes. Transactions are verified by network nodes through cryptography and recorded in a public distributed ledger called a blockchain.







# ROAD MAP

**Q2  
2019**

Website launch & blockchain integration of PI token into stellar platform

**Q4  
2019**

Development & integration of Website with Artificial Intelligence

**Q1  
2020**

Constant Platform Upgrades & Enhancements, Milestone Goal of 1 Million Platform Users

**Q3  
2019**

Development of Mobile Platform

**Q2  
2020**

Milestone Goal of 2 Millon Global Active Users (Clients & Freelancers)



## **CONCLUSION**

The Global freelance industry is among the fastest growing in the world and predicted to engage over 80% of the global workforce by 2030. The benefits of online freelancing are set to grow along with this, just as much as the current pains experienced at all corners of the industry by clients and freelancers today. Clients need to get non-negotiable quality for their monetary resources spent, and freelancers need to avoid exploitation, getting monetary value for their time and energy spent.

By integrating Projectinitiators with blockchain technology, we will democratize quality control, make transactions in online freelancing affordable, increase trust in online freelancing through decentralization, extend opportunity to disadvantaged skilled workers all over the world and by so doing, build the true workplace of the future.

This way of including employees is a shift from the traditional owner vs. staff mindset where only the higher-ups know the underlying health of the company. Transparency instead elevates employees and gives them the excitement that comes along with running-the-show, similar to what the freelance economy offers.